

Attached please find Summer Cultural Programs' updated fiscal page which includes budget actuals for summers 2005, 2006, and 2007, budget plan and actuals for summer 2008, and budget plans for summers 2009 and 2010.

We would like to address some variances on our fiscal page.

For summer 2007, Summer Cultural Programs requested and was approved to receive \$65,000, but received \$58,228, which was \$6,772 less than expected.

SCP holds a reserve account because requests for fees are made biennially, a year and a half and two and a half years ahead of the Summer Term in which the corresponding revenue and expenses are actually realized. At the beginning of summer 2008, SCP had approximately \$40,897 in our reserve account. However, we were aware it would be significantly reduced because we planned to replace our 19+ year old bandstand during summer 2008, which would cost \$39,977. Since SCP received less revenue than anticipated for summer 2007, we decided to review the budget plan for summer 2008 to identify where we could reduce costs in case we received less revenue for summer 2008. We originally budgeted \$29,749 for salary (column D, line 17d) and fringe (column D, line 18) for Northrop staff/students, but renegotiated with Northrop a lower sum of \$25,000 (now found under column E, line 22). We saved \$4,749. [Note: One of the Northrop concert performers was a U of M staff person, so they had to be paid out of the salary/fringe lines.] Additionally, SCP requested funding from Jerry Rinehart and Student Affairs to help pay for the new bandstand. They contributed \$4,977. For summer 2008, SCP requested and was approved to receive \$67,000, but received \$61,052, which was \$5,948 less than expected. At the end of summer 2008, SCP's reserve account is approximately \$1,789. A comfortable reserve for SCP is \$15,000 to \$20,000.

SCP decided to adjust the budget plans for summers 2009 and 2010, in light of two years of revenue shortfalls and a very low reserve.

#### Summer 2009 (column F)

Line 17 (a, b, c, d) and line 18 - Salaries and fringe: Northrop staff/students salary/fringe now found under line 22. Budgeted \$25,750--includes 3% increase on summer 2008 amount. Originally budgeted \$30,641. (Save \$4,891.)

Line 20 - Consultant/Purchased Person: Northrop concert performances. Renegotiated lower amount of \$15,000. Originally budgeted \$17,500. (Save \$2,500)

Line 22 - Supplies, Services, and Misc. Expenses: Added \$1,000 in anticipation of additional storage costs for two tents and umbrellas when Northrop goes under renovation at the end of summer 2009. [Tents and umbrellas are currently stored at Northrop at no cost.]

Line 26 - Repairs, Maintenance and Supplies: Added \$1,500 because one of our two tents was badly damaged in a storm during summer 2008 and a number of polls or the entire frame will need to be replaced.

Line 44 - Net Transfers In(Out) from other Units: Grants for other non-Northrop programming. Budgeted \$4,500. Originally budgeted \$5,500. (Save \$1,000.)

#### Summer 2010 (column G)

Line 17 (a, b, c, d) and line 18 - Salaries and fringe: Northrop staff/students salary/fringe now found under line 22. Budgeted \$26,523--includes 3% increase on summer 2009 amount. Originally budgeted \$31,560. (Save \$5,037.)

Line 20 - Consultant/Purchased Person: Northrop concert performances. Renegotiated lower amount of \$15,500. Originally budgeted \$18,000. (Save \$2,500)

Line 22 - Supplies, Services, and Misc. Expenses: Added \$1,000 in anticipation of additional storage costs for two tents and umbrellas when Northrop goes under renovation at the end of summer 2009. [Tents and umbrellas are currently stored at Northrop at no cost.]

Line 44 - Net Transfers In(Out) from other Units: Grants for other non-Northrop programming. Budgeted \$4,500. Originally budgeted \$5,500. (Save \$1,000.)

2008-09 and 2009-10 Administrative Unit Student Services Fees Request  
 University of Minnesota - Twin Cities  
 Summer Cultural Programs (SCP)

Summer Cultural Programs - 1100-10913-20406, CF1:YR00002008 (Summer 2008), CF1:YR00002009 (Summer 2009), etc.  
 Fiscal Page for Budget Development  
 FY04 - FY11 Budget Plan - Earned Income/Full Cost Model

	(822-1941) (822-1950, FY05) (822-1950, FY06) A Summer 2005 Actuals 2004-05	(822-1941) (822-1940, FY06) (822-1940, FY07) B Summer 2006 Actuals 2005-06	(822-1941) (822-1950, FY07) (822-1950, FY08) C Summer 2007 Actuals 2006-07	(822-1941) (822-1940, FY08) (1100-10913-20406) CF1:YR00002008,FY09 D Summer 2008 Budget Plan 2007-08	(822-1941) (822-1940, FY08) (1100-10913-20406) CF1:YR00002008,FY09 E Summer 2008 Actuals 2008-09	1100-10913-20406 CF1:YR00002009 FY09, FY10 F Summer 2009 Budget Plan 2009-10	1100-10913-20406 CF1:YR00002010 FY10, FY11 G Summer 2010 Budget Plan 2010-11
1 <b>Current Non-sponsored Revenue - Total Earned Revenue</b>							
2 TUITION - 100% Attribution (75/25 split)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 UNIVERSITY FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 STUDENT FEES	\$ 53,555	\$ 79,186	\$ 58,228	\$ 67,000	\$ 61,052	\$ 73,000	\$ 75,000
5 INDIRECT COST RECOVERY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 STATE SPECIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 INTERNAL SERVICE ORG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 OTHER UNRESTRICTED (sales, misc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 GIFTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 PRIVATE PRACTICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 APPROPRIATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 GRANTS AND CONTRACTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 ENDOWMENT INCOME & PUF DISTRIBUTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 <b>Total Earned Operating Revenues</b>	\$ 53,555	\$ 79,186	\$ 58,228	\$ 67,000	\$ 61,052	\$ 73,000	\$ 75,000
<b>EXPENDITURES</b>							
16 <b>Expenditures by Object Class</b>							
17 Salaries							
a Professional and Administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b Student	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ -
c Work Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d Civil Service/Bargaining Unit	\$ 19,565	\$ 20,384	\$ 21,968	\$ 22,503	\$ 300	\$ -	\$ -
Salaries Subtotal	\$ 19,565	\$ 20,384	\$ 21,968	\$ 22,503	\$ 450	\$ -	\$ -
18 Fringe Benefits	\$ 2,035	\$ 7,256	\$ 7,072	\$ 7,246	\$ 36	\$ -	\$ -
19 Student Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Consultant/Purchased Person.	\$ 19,968	\$ 14,194	\$ 12,829	\$ 17,750	\$ 17,028	\$ 15,000	\$ 15,500
21 Communications	\$ 1,449	\$ 1,774	\$ 3,105	\$ 1,700	\$ 933	\$ 1,675	\$ 1,700
22 Supplies, Serv. & Misc. Exp.	\$ 23,149	\$ 13,932	\$ 18,194	\$ 13,740	\$ 40,092	\$ 42,039	\$ 43,303
23 Materials for Resale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24 Equipment & Other Capital Assets	\$ -	\$ -	\$ -	\$ 35,000	\$ 39,977	\$ -	\$ -
25 Rents, & Leases	\$ 8,673	\$ -	\$ -	\$ 1,060	\$ -	\$ -	\$ -
26 Repairs, Maintenance & Supplies	\$ 7,110	\$ 8,103	\$ 6,276	\$ 5,300	\$ 3,190	\$ 4,400	\$ 2,995
27 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28 ICR/Subcontracts/Participants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29 IRS Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30 Enterprise Assessment	\$ 245	\$ 255	\$ 275	\$ 289	\$ 6	\$ -	\$ -
31 Budgeted Reserves - 9500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Recurring FY06 Compact Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Cost Allocation Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Building Services/Maintenance Etc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Libraries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 VP Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39 Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Student Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Administrative Service Units	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 <b>TOTAL OPERATING EXPENDITURES</b>	\$ 82,194	\$ 65,898	\$ 69,719	\$ 104,588	\$ 101,712	\$ 63,114	\$ 63,498
43 <b>Nonoperating Revenues/Expenses</b>							
44 Net Transfers In/Out from other Units	\$ -	\$ -	\$ -	\$ -	\$ 1,552	\$ (4,500)	\$ (4,500)
45 <b>OPERATIONS &amp; MAINTENANCE ALLOCATION</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46 <b>FY06 Compact Allocation Recurring Transfer</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47 <b>NET NONOPERATING REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ 1,552	\$ (4,500)	\$ (4,500)
48							
49 <b>(Decrease) Increase in Net Assets (line 15 - line 42 + line 47)</b>	\$ (28,639)	\$ 13,288	\$ (11,491)	\$ (37,588)	\$ (39,108)	\$ 5,386	\$ 7,002
50							
51 <b>Net Assets</b>							
52 Net assets beginning of the year	\$ 67,739	\$ 39,100	\$ 52,388	\$ 40,897	\$ 40,897	\$ 1,789	\$ 1,789
53							
54 Net assets at end of year (line 52 + line 49)	\$ 39,100	\$ 52,388	\$ 40,897	\$ 3,309	\$ 1,789	\$ 7,175	\$ 8,791
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -